

Law of Trusts in 90 Minutes: A Comprehensive Guide for Beginners

A trust is a legal arrangement where one party, known as the settlor, transfers property to another party, known as the trustee, to hold and manage for the benefit of a third party, known as the beneficiary. Trusts are commonly used to manage assets, provide for loved ones, and achieve specific financial or estate planning objectives.



Law of Trusts in 90 Minutes: Fundamentals for Law Students (The Law Simplified Book 1)

by Shaveen Bandaranayake

★★★★★ 5 out of 5

Language: English

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Chapter 1: The Basics of Trusts

This chapter introduces the fundamental concepts of trusts, including:

- Different types of trusts, such as revocable and irrevocable trusts
- The roles and responsibilities of the settlor, trustee, and beneficiary
- The legal requirements for creating a valid trust

Chapter 2: Creating a Trust

This chapter provides step-by-step guidance on how to create a trust, including:

- Determining the purpose of the trust
- Choosing the appropriate type of trust
- Drafting a trust agreement

Chapter 3: Administering a Trust

This chapter explains the ongoing responsibilities of the trustee, including:

- Managing the trust assets
- Distributing income and principal to beneficiaries
- Maintaining accurate records and reporting

Chapter 4: Terminating a Trust

This chapter discusses the various ways a trust can be terminated, including:

- Reaching the end of the trust term
- Fulfilling the purpose of the trust
- By court Free Download

Chapter 5: Special Considerations

This chapter covers additional topics related to trusts, such as:

- Tax implications of trusts

- Estate planning considerations
- Common pitfalls and how to avoid them

This book provides a comprehensive overview of the law of trusts, making it an invaluable resource for anyone looking to understand the intricacies of this important legal concept. Whether you are a student, a practitioner, or an individual interested in estate planning, this book will provide you with the knowledge and insights you need to make informed decisions regarding trusts.

Free Download your copy of "Law of Trusts in 90 Minutes" today and gain a solid foundation in this essential area of law.



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