

# Investing in Human Rights: Guiding Principles for Responsible Business Conduct in Armed Conflict



## Investment and Human Rights in Armed Conflict: Charting an Elusive Intersection (Human Rights Law in Perspective)

★★★★★ 5 out of 5

Language : English  
File size : 825 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 447 pages



The book "Investment and Human Rights in Armed Conflict" provides guidance for businesses operating in conflict-affected areas. It offers a comprehensive overview of the legal and ethical issues that businesses need to be aware of, and it provides practical advice on how to implement human rights due diligence.

## The Importance of Human Rights Due Diligence

Human rights due diligence is a process that businesses can use to identify, prevent, and mitigate the negative impacts of their operations on human rights. It is a voluntary process, but it is increasingly being seen as a key part of responsible business conduct.

There are a number of reasons why human rights due diligence is important for businesses operating in conflict-affected areas. First, it can help businesses to avoid legal liability. Businesses that are found to have violated human rights can be held liable in both civil and criminal courts.

Second, human rights due diligence can help businesses to protect their reputation. Businesses that are seen as being responsible and ethical are more likely to attract customers and investors.

Third, human rights due diligence can help businesses to improve their operations. By identifying and mitigating the negative impacts of their operations on human rights, businesses can create a more sustainable and profitable business model.

## **The Guiding Principles for Responsible Business Conduct in Armed Conflict**

The Guiding Principles for Responsible Business Conduct in Armed Conflict were developed by the United Nations Global Compact and the Special Representative of the Secretary-General on Human Rights and Business. They provide a framework for businesses to use when implementing human rights due diligence in conflict-affected areas.

The Guiding Principles cover a wide range of issues, including:

- The responsibility of businesses to respect human rights
- The need for businesses to conduct human rights due diligence
- The importance of providing remedies for human rights violations
- The role of governments in supporting responsible business conduct

## **Implementing Human Rights Due Diligence**

Implementing human rights due diligence can be a complex process, but there are a number of resources available to help businesses. The United Nations Global Compact has developed a toolkit for businesses on human rights due diligence, and there are a number of other organizations that provide training and support on this issue.

Businesses that are committed to respecting human rights should consider implementing the following steps:

1. Develop a human rights policy
2. Conduct a human rights risk assessment
3. Develop a plan to mitigate the risks identified in the risk assessment
4. Monitor and evaluate the effectiveness of the plan

Investing in human rights is not only the right thing to do, but it is also good for business. Businesses that are committed to respecting human rights are more likely to be successful in the long run.

The book "Investment and Human Rights in Armed Conflict" provides a valuable resource for businesses that are operating in conflict-affected areas. It offers a comprehensive overview of the legal and ethical issues that businesses need to be aware of, and it provides practical advice on how to implement human rights due diligence.

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